A Thesis Paper

on

The Implications of Job Order Costing in Construction sector of Design Vision Associates Ltd.

Submitted by:

Name: Md. Atiqur Rahman Bhuiyan

ID: 2101022015

Program: MBA(Major in Accounting)

Semester: Fall,2021

Submitted to:

Department of Business Administration

Submitted for the partial fulfillment of the degree of

Master of Business Administration



Sonargaon University (SU)

Dhaka- 1215

Date of Submission: January 07, 2022

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Farjana Yeasmin Chowdhury
Lecturer
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Sonargoan University

Submitted for the partial fulfillment of the degree of

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Sonargaon University (SU)
Dhaka- 1215

Date of Submission: January 07, 2022

Letter of Transmittal

7th January, 2022

Farjana Yeasmin Chowdhury
Lecturer
Department of Business Administration
Sonargaon University (SU)

Subject: Submission of Thesis Paper.

Dear Madam
With humble honor and respect, I am submitting my thesis paper on "**The Implications of Job Order Costing in Construction sector of Design Vision Associates Ltd.**". As per partial accomplishment of the requirements for the MBA degree, I have completed thesis paper from "Design Vision Associates Ltd." [As per partial accomplishment of the requirements for the MBA degree, this thesis has been carried out] under the supervision of you.

This paper is an integral part of our academic courses in completion of the MBA program which has given me the opportunity to have an insight into the concept of job order costing. I hope this thesis paper reflects on the contemporary issues on the job order costing that are being practiced by construction sector in our country.

In completing the paper I tried my best to blend all my knowledge and imparted every available detail and also attempted to avoid unnecessary amplification of the paper.
I humbly request you to accept this thesis paper for your kind evaluation.

Sincerely,

_____

Md. Atiqur Rahman Bhuiyan
ID: 2101022015
Department of Business Administration
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Certificate of Supervisor

This is to certify that the thesis paper "**The Implications of Job Order Costing in Construction sector of Design Vision Associates Ltd."** has been prepared as a part of completion of the MBA program from Department of Business Administration, Sonargaon University (SU), carried out by Md. Atiqur Rahman Bhuiyan, bearing ID: 2101022015under my supervision. The thesis paper or the information will not be used for any other purposes.

……

Farjana Yeasmin Chowdhury
Lecturer
Department of Business Administration
Sonargaon University (SU)

Student Declaration

I am Md. Atiqur Rahman Bhuiyan, a student of Master of Business Administration, ID: MBA2101022015 from Sonargaon University would like to solemnly declare here that this thesis paper on "**The Implications of Job Order Costing in Construction sector of Design Vision Associates Ltd.**" has been authentically prepared by me. While preparing this thesis paper, I didn't breach any copyright act internationally. I am further declaring that, I did not submit this thesis paper anywhere for awarding any degree, diploma or certificate.

Sincerely Yours

Md. Atiqur Rahman Bhuiyan
ID: MBA 2101022015
Program: MBA
Major: Accounting
Semester: Fall,2021

Letter of Authorization

Certified that this thesis paper "**The Implications of Job Order Costing in Construction sector of Design Vision Associates Ltd.**" is the bonfire work of Md. Atiqur Rahman Bhuiyan, who carried out the research under my supervision. Certified further that to the best of my knowledge the work reported herein does not form part of any other project report or dissertation on the basis of which a degree or award was conferred on an earlier occasion on this or any other candidate.

……

Farjana Yeasmin Chowdhury
Lecturer
Department of Business Administration
Sonargaon University (SU)

ACKNOWLEDGEMENT

I wish to extend my gratitude to all the people who helped me accomplish my report title, "**The Implications of Job Order Costing in Construction sector of Design Vision Associates Ltd.**" at Design Vision Associates Ltd.. At the very beginning, I wantto thank my faculty advisor and thesis supervisor in Sonargaon University, Miss Farjana Yeasmin Chowdhury who has given me precious guidance from her busy schedule. I am very grateful for all her advice in order to make my report more effective.

Secondly, I am grateful to Mr. Md. Masud Sikder, Senior Manager of Design Vision Associates Ltd. in Accounts & Finance departmentfor providing various data for my report. He has shown me how to get things done easily and helped me a lot.I want to express my sincere gratitude to Mr .Selim Reza,Executive of Accounts department for his cordial cooperation and encouragement.

EXECUTIVE SUMMARY

There is no limitation and age for education; there is no end to it. People have to get various educations from birth to death. There are two main type of education. One is academic and the other is practical. As a human being, I am not differing from it.My MBA program is a part of my academic education, again dissertation or thesis is the part of MBA program. The core objective of the thesis paper is to fulfill the requirement of the MBA program as prescribed by the SU. A thesis student has to prepare thesis paper at the end of the thesis period but the main objective of the thesis is to get the hands-on experience of the real world organization. Since I am studying accounting department, it is necessary for me to know the different rules and principles of accounting and implement this knowledge to practical life. My thesis paper has helped me sin this.The thesis was completed with the objective of getting practical knowledge in the Accounts and Finance department of Design Vision Associates Ltd.

I could use my theoretical knowledge of AIS in real practice while participating in many discussions. I was actively involved in the department meetings where I shared my knowledge and views regarding the performance in Accounts & Finance Department of Design Vision Associates Ltd.

I also attempted to gather more information on basic job functions of other departments to have better understanding of the relation between them and the Accounts & Finance department. It was commendable to see how wholeheartedly they welcomed, acknowledged and appreciated new ideas and knowledge. I have provided few recommendations based upon my understanding and knowledge. I successfully completed all requirements for my thesis. These lessons that I have learned will be a valuable one for my future endeavors as well. This paper is a review and of one common costing methods. In order to succeed in business, it is prudent to understand the flow of cash and resulting financial information. This knowledge helps business managers make decisions on how many products to produce or how many service calls will they need to make in order to be profitable. Knowing your costs is also instrumental in establishing a pricing strategy for your product or service. Calculating costs is often difficult since your products may involve multiple materials and processes, each with a different set of expenses. In services like management consulting, a single engagement with a client may involve multiple resources each spending different amounts of hours on a project. Managerial accounting has developed a number of methods that are used to calculate the actual costs involved in producing these products or offering services. In this document, I will review the Job Order costing, looking at their applications, benefits, and drawbacks.

LIST OF ACRONYMS

AIS	Accounting And Information System
MBA	Master of Business Administration
SU	Sonargaon University
COGS	Cost of goods sold
SMEs	Small and medium enterprises
WIP	Work in process
MBE	The management by exception
BCAS	Bangladesh Cost Accounting Standard

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