Sonargaon University

A Thesis Report
On

"Remittance Activities of Agrani Bank Limited: A Study on Principal Branch, Dhaka"

Submitted by:

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ID: EMBA2201025022

Program: EMBA (Major in Finance)

Semester: Summer-2023

Submitted to:

Department of Business Administration

Sonargaon University (SU)

Dhaka-1215

Date of Submission: 05 September, 2023

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Supervised by:

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Date of Submission: 05 September, 2023

Letter of Transmittal

September 05, 2023
Nowshin Mahmood Tahiya
Lecturer and Exam Coordinator
Department of Business Administration
Sonargaon University
Subject: Submission of thesis Report on **"Remittance Activities of Agrani Bank Limited: A Study on Principal Branch, Dhaka".**

Dear Madam,

With immense pleasure, I am submitting the thesis report on "**Remittance Activities of Agrani Bank Limited: A Study on Principal Branch, Dhaka**" which was assigned me as a part of my Executive Master of Business Administration (EMBA) Program. I have tried my level best to complete this report with the necessary information and suggested a proposal that you were provided to me.

I hope that the report will fulfill your expectations.

Thank you
Sincerely,

_____
Samrat Sarma
ID:EMBA2201025022
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Letter of Acceptance

This is to certify that the report entitled “Remittance Activities of Agrani Bank Limited: A Study on Principal Branch, Dhaka” is a satisfactory record, prepared by Samrat Sarma (ID: EMBA2201025022) for the partial fulfillment of achieving the Executive Master of Business Administration (EMBA) degree from Sonargaon University.

This report has been prepared under my supervision and guidance and it is a record of bonafide work carried out successfully. He is permitted to submit the report.

_____

Nowshin Mahmood Tahiya
Lecturer and Exam Coordinator
Department of Business Administration
Sonargaon University (SU).

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Executive Summary

This study is an attempt to reflect the position of Agrani Bank Limited in the banking industry procedures, policies and activities with emphasis on foreign remittance business. A foreign remittance is a transfer of money by a foreign worker to an individual in his or her home country. Agrani Bank Limited is a government owned bank with numerous branches spreading all over Bangladesh. It collects remittances from NRB (Non Resident Bangladeshi) from different countries and transfers the currency in BDT to the destined location. Foreign remittance, in simple terms, means money remitted in foreign currency. More precisely, it is termed as remittances in foreign currency that are received in and made out aboard. Here the inward remittance and outward remittance of ABL are described. Along with, how this foreign remittance activity affects our life standards have also shown. In this report the contribution of ABL's remittance earning on national remittance earning are described. Different data regarding different functional areas and remittances have been collected through both using primary and secondary sources of information. Most ordinary people are very much happy by collecting their overseas money through bank.

Agrani Bank Limited is one of the biggest bank as well as financial organization of Bangladesh. Recently, the government has appointed foreign management who would work independently and by taking appropriate measures will try to improve things. The mission of the bank is to actively participate in the socio- economic development of the nation by operating a commercially sound banking organization, providing credit to visible borrowers, efficiently delivered and competitively priced.

ABL's performance is satisfactory. Because for having some constraints like full advantages of modern wonder, high quality services like private banks, internal integration, team work etc. After analyzing the data of ABL's remittance earning process, this report has also suggested that ABL lacks in foreign currency collection structure. Its remittance earning is increasing but the increase is far below the national remittance increase.

ABL has to provide improved facilities to their remitter, services should deliver within 05- 10 minutes, provide 100% online banking system to retain clients, enormous opportunity in foreign remittance section should be utilized, make strong networks all over in Bangladesh. ABL should take up to the mark structured change in service to cope with the national trend and help Bangladesh earn more remittance.

Table of Contents

Chapter Name		Contents	Page No.
		Cover Page	(i)
		Letter of Transmittal	(iii)
		Letter of Acceptance	(iv)
		Acknowledgement	(v)
		Executive Summary	(vi)
		Table of Content	(vii-ix)
		List of Table	(x)
		List of Figures	(xi)
Chapter- 1 Introduction	1.1	Introduction	2
	1.2	Objective of the Study	2
	1.3	Scope of the Study	3
	1.4	Rationale of the Study	3
	1.5	Limitations of the Study	3- 4
Chapter- 2 Literature Review	2.1	Literature Review	6-7
Chapter- 3 Methodology	3.1	Methodology of the Study	9
	3.2	Questionnaire	9
	3.3	Target Respondent	9
	3.4	Data Collection and Presentation Technique	10
	3.5	Sampling Method	10
	3.6	Validity and Reliability	10
	3.7	Measuring Instrument	10

Chapter- 4 Organization Overview	4.1	Background of the Organization	12
	4.2	Vision	13
	4.3	Mission	13
	4.4	Core Value	13
	4.5	Objective of Agrani Bank Limited	13
	4.6	Strategies of Agrani Bank Limited	14
	4.7	Company Organogram	14
	4.8	Motto	14
	4.9	Corporate Profile	14-15
	4.10	Code of Conduct	15
Chapter- 5 Banking Activities of Agrani Bank Limited	5.1	General Banking of Agrani Bank Limited	
	5.2	Cash Department	17
	5.3	Accounts Opening	17
	5.4	Bills and Clearing	18
	5.5	Loans and Advances	18
	5.6	Investment Department	18-19
	5.7	Remittance	19
Chapter-6 Remittance Activities of Agrani Bank Limited	6.1	Foreign Remittance	21
	6.2	Inward Foreign Remittance	21
	6.3	Outward Foreign Remittance	21
	6.4	Local Remittance	21-22
		6.4.1 Pay Order	22
		6.4.2 Demand Draft	22-23
		6.4.3 Telegraphic Transfer	23
		6.4.4 Mail Transfer	23
		6.4.5 Online Remittance	23
	6.5	Foreign Remittance	23-24
		6.5.1 Ria Money Transfer	25
		6.5.2 Xpress Money	25-26
		6.5.3 Cash Express	26
		6.5.4 Remit Master	27
		6.5.5 Western Union Money Transfer	28
	6.6	Approval of Bangladesh Bank	29
	6.7	Main Flow of Foreign Remittance	29-30
	6.8	Effects of Foreign Remittance on Living of Standard	30
	6.9	Problems of Foreign Remittance	31

Chapter-7 Analysis and Findings	7.1	Presentation and Analysis of Demographic Variables	33
		7.1.1 Number of Respondents According to Gender	33
		7.1.2 Number of Respondents According to Age	34
		7.1.3 Number of Respondents According to Occupation	35
		7.1.4 Number of Respondents According to Qualification	36
	7.2	Presentation and Analysis of Service Related Variables	37-45
	7.3	Regression Analysis	45-46
Chapter- 8 Recommendations and Conclusion	8.1	Findings	48
Chapter- 9 Recommendations and Conclusion	9.1	Recommendations	50
	9.2	Conclusion	51
		Appendices	52-53
		References	54

List of Table

Contents	Page No.
Table 4.1: Organogram of Agrani Bank Ltd.	14
Table 6.1: Remittance Company	24
Table 6.2 : Remittance from Different Countries	30
Table 7.1 : Respondents According to Gender	33
Table 7.2: Respondents According to Age	34
Table 7.3: Respondents According to Occupation	35
Table 7.4 : Respondents According to Qualification	36
Table 7.5: Respondents According to Duration	37
Table 7.6: Respondents According to Reasons	38
Table 7.7: Respondents According to Employees' Behavior	39
Table 7.8: Respondents According to Employees' Timeliness	40
Table 7.9: Respondents According to Employees' Efficiency	41
Table 7.10: Respondents According to Employees' Helpfulness	42
Table 7.11: Respondents According to Environment	43
Table 7.12: Respondents According to Other Perspective	44
Table 7.13: Descriptions of Variables of Regression Model	46
Table 7.14: Regression Statistics of Remittance Activities	46

List of Figures

Figure 4.1: Motto of Agrani Bank Limited	14
Figure 5.1: General banking activity of Agrani Bank Limited	17
Figure 6.1: Modes of Remittance	22
Figure 6.2: Ria Money Transfer	25
Figure 6.3: Xpress Money	25
Figure 6.4: Cash Express	26
Figure 6.5: Remit Master	27
Figure 6.6: Western Union	28
Figure 7.1: Respondents According to Gender	33
Figure 7.2: Respondents According to Age	34
Figure 7.3: Respondents According to Occupation	35
Figure 7.4: Respondents According to Qualification	36
Figure 7.5: Respondents According to Duration	37
Figure 7.6: Respondents According to Reasons	38
Figure 7.7: Respondents According to Employees' Behavior	39
Figure 7.8: Respondents According to Employees' Timeliness	40
Figure 7.9: Respondents According to Employees' Efficiency	41
Figure 7.10: Respondents According to Employees' Helpfulness	42
Figure 7.11: Respondents According to Employees' Environment	43
Figure 7.12: Respondents According to Other Perspective	44